

## STATEMENT OF PURPOSE

### RS21041

The purpose of the legislation is to provide more transparency to existing Idaho law as it relates to bond elections. In particular, the legislation adds requirements of the taxing district to provide a statement as to the purpose for which the bonds are to be used, disclose the interest amount of the bonds, and to disclose when the bonds will be paid off or retired.

## FISCAL NOTE

There is no fiscal impact.



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